



15-9-97  
2819

S. SIVAPERUMAL  
CHENNAI-29

M. S. Srinivasan  
M. சரவணன்,  
அரசியல் தலைவியமைப்பு,  
அலுவலர் அகல: 2776/3-2/94  
அகல. 6, ஹாஸ்தலி ரோடு,  
செ. மாநகரம், சென்னை-600 033.

TRUST DEED

This deed of Public trust is made at Chennai this 15th September 1997 by 1. Mr. S. Sivaperumal S/o Mr. Shanmugam, aged about 60 years, 2. Mrs. R. Syleswary, W/o Mr. S. Sivaperumal aged about 50 years, and 3. Mr. S. Sanil, S/o Mr. S. Sivaperumal aged about 26 years, all are residing at Balaji Bhavan, 7, Collectorate Colony Main Road, Aminjikarai, Chennai 600 029, hereinafter called the 'Settlers' or 'Founder Trustees'.

Whereas the settlers are desirous of constituting a public charitable trust for educational and other charitable purposes. and whereas the settlers have endowed and set apart Rs. 500/- each totaling a sum of Rs. 1,500/- (Rupees one thousand five hundred only) towards the corpus of the trust. This amount together with further donations and contributions that may hence forth be transferred to the trust by the settlers or by others and the interest, rent, profit, and other income thereof shall be held by them in trust for the objects and purposes hereinafter mentioned.

Now it is indenture witnesseth as follows:-

1. The name of the trust shall be 'Pioneer Educational and Charitable Trust'.
2. The trust under the above title shall be irrevocable.

PRINCIPAL  
PUSHKARA PUBLIC SCHOOL  
203, 9A, Iyyappa Nagar Main Road,  
Thiruvalluvar, Chennai 600 072

Manager

1) [Signature] 2) [Signature]



6246  
2-7-97

V. SINGARAVEL  
STAMP VENDOR  
PERIAMEI, MADRAS-3.  
L. C. NO: 14508/B3/92

3. The office of the trust shall be at present , Pioneer building No.44, Nelson Manickam Road , Amjekarai , Chennai-600 029.

4. The objects of the trust shall be



A) to establish and run a educational institute with various traders as recognized by state and central government by name "Pioneer Educational and Charitable Trust".

B) to start and maintain technical & educational institution like polytechnics , schools , colleges ,coaching centers , research institutes for the benefit of the public at large in any part of india.

C) to establish and run in any part of india colleges or schools where general , scientific , commercial , engineering or any other type of education be imparted to the students orally or through post on such terms and conditions as may be laid down by the trust from time to time.

D) to engage in any activity /business which shall further the objects of the trust.

E) to provide wide range of computer related education such as data processing ; desk top publishing (dtp), computer aided design (cad), computer aided modeling(cam), computer graphics and presentation graphics, computer communication including telex, interfaces and fax services.

1   
2 R. Syleswary  
3 

  
PRINCIPAL  
PUSHKARA PUBLIC SCHOOL  
No. 203, 9A, Iyyappa Nagar Main Road,  
Thiruverkadu, Chennai - 600 077.

  
Manager



V. SINGARAVEL  
STAMP VENDOR  
PERIAMEI, MADRAS-3.  
L. C. No: 14508/B3/92

F) to carry on various computer training programs and to train personnel and to award degree, diploma and issue certificates both in software and hardware in computer peripheral on its own and its franchises of other institutions.

G) to establish and run libraries, reading rooms and museum for the purpose of imparting knowledge to the public. To provide scholarships, prizes and financial aids for the deserving students.

H) to engage in social activities aimed to improving the general welfare living conditions and economic standard of the poor, particular rustic farmers, potters, artisans, fishermen and women.



I) to organize and conduct research seminars, and programs, and to purchase and exhibit films, recorded materials, tv. Programs which promote the objects of the trust.


J) to promote family planning and population control.

K) to publish books, periodicals and new papers.

L) to do any other act of incidental and ancillary activities in furtherance of the objects of the trust.

The public trust shall be managed by a board of trustees under the following forms

- 1 
- 2 R. Syleswary
- 3 

  
PRINCIPAL  
PUSHKARA PUBLIC SCHOOL  
No. 203, 9A, Iyyappa Nagar 17th Road,  
Thiruverkadu, Chennai - 600 077.

  
Manager



V. SINGARAVEL  
STAMP VENDOR  
PERIAMEL, MADRAS-3,  
L. C. NO: 14508/B3/92

the board shall comprise :

- a) the founder trustees viz: 1. Mr. S. Siva perumal, 2. Mrs. R. Syleswary, and 3. Mr. S. Sanil, who shall be the "first trustees".
- b) other trustees shall be co-opted by the existing first trustees.
- 2) the number of the trustees at any point of time shall not be less than three and more than seven.
- 4) Mr. S. Sivaperumal shall be the chairman cum managing trustees till a period of five years. His successor shall be elected by the majority of the continuing trustees.
- 5) Mr. S. Sanil shall be the secretary cum treasurer till a period of five years. His successor shall be elected by the majority of the continuing trustees.
- 6) any trustee liable to be dismissed from the trusteeship, if he found ineligible under appropriate status to hold the trusteeship. A trustee shall also be liable to be expelled from the trusteeship, if his /her actions are adverse to the objects of the trust.
- 7) the trustees are entitled to reimbursement of actual expenditure incurred by them on behalf of the trust. they are also entitled to receive a reasonable remuneration for services rendered to the trust.

1

2 R. Syleswary

3

PRINCIPAL  
PUSHKARA PUBLIC SCHOOL  
No. 203, 9A, Iyyappa Nagar Main Road,  
Thiruvarkadu, Chennai - 600 077.

Manager



V. SINGARAVEL  
STAMP VENDOR  
PERIYAL, MADRAS 3,  
L. C. NO: 14508/83/82

- 8) every resolution or decision of the trustees, otherwise than unanimous shall be taken by the majority of the trustees, present and voting, and in the event of equality of vote, the managing trustee shall have casting vote. The trustees may pass resolution by circulation if it is unanimous.
- 9) the board of trustees shall meet as often as necessary and the proceedings of such meetings shall be recorded in a minute book.
- 10) the chairman cum managing trustees shall have powers :-
- A) to accept and receive contribution in money or in kind or as property and to invest them in the fit and proper manner
- B) to buy, construct, develop, take on lease, exchange, grant or transfer and sell the immovable properties of trust when it is deemed expedient for carrying out the objects of the trust.
- C) to manage the trust, its properties and funds :
- D) to appoint staff members and to terminate them if necessary for the efficient administration of the trust.
- E) to borrow monies for the purpose of the trust on such terms and conditions as may be agreed by the trustees and to authorize and one of the trustees to execute documents including deed of mortgage, charge of hypothecation as may be necessary for the purpose of the of the trust.

- 1.
2. R. S. Sureswary
- 3.

PRINCIPAL  
PUSHKARA PUBLIC SCHOOL  
No. 203, 9A, Iyappa Nagar Main Road,  
Thiruverkadu, Chennai 600 077.

Manager

F) to correspond and interact with the central and state governments for the purpose of obtaining grants , subsidies and any other aids.

G) to repay the loans out of the income derived from the trust properties and out of donation.

H) to maintain regular accounts and to get them audited .

I) to institute , conduct , defend intervene any legal proceeding for and on behalf of the trust and


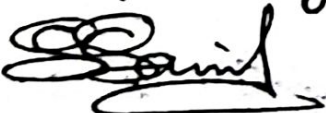
J) to collect donations from public to fulfill the objects of the trust.

11) the board of trustees shall comply with the provisions of the Indian Act as applicable to the public trust .

12) the managing trustee is bound to convene the periodical meetings of the trustees fixed by the board of trustees from time to time and to convene the annual board meetings and submit statements of account ,audit reports and other relevant reports as required by the board by the board of trustees for their perusal and approval.

13) the managing trustees shall maintain and keep in custody all the register and files of the trust.

14) the managing trustee shall maintain regular accounts audited by the auditor or auditors appointed by the board of trustees at end of every accounting year.

1   
2 R. Syleswary  
3. 

  
PRINCIPAL  
PUSHKARA PUBLIC SCHOOL  
No. 203-9A, Myappa Nagar Main Road,  
Thiruverkadu, Chennai - 600 077.

  
Manager

15) the secretary cum treasurer shall have the power and authority :

- i) to carry out the resolution of the board of trustee .
- ii) to sign papers , receipts , documents , etc on behalf of the trust .
- iii) to open and operate accounts in one or more banks in the name of the trust .
- iv) to make, draw , accept and sign negotiable instruments , securities , promissory notes , hundies , bills of exchanges etc on behalf of the trust .
- v) to sign all project proposals , returns and reports to be submitted to the various funding agencies , tax authorities , government etc .
- vi) to apply for tax concessions and to comply with all formalities where upon required .

16) the funds of the trust shall be invested only according to the provisions of the section 13 (d) read with and section 11( 5) of the income -tax act 1961 .

17) the income and fund of the trust shall be spent solely towards the objects of the trust and no portion of it will be used for payments to the trustees by way of profit .

18) the benefit of this trust are open to all persons irrespective of cast , religious , sex , etc.


19) no activities of this trust will be carried out anywhere outside india.

20) any amendment to this trust deed will be made only by the majority of the life trustees after obtaining necessary approval from the commissioner of income - tax.

1 

2 R. S. Syleswary

3. 

  
PRINCIPAL  
PUSHKARA PUBLIC SCHOOL  
No. 203, 9A, Iyyappa Nagar Main Road,  
Thiruvarkadu, Chennai - 600 077.

  
Manager



21) if the objects for which this trust has been created cannot be fulfilled the life trustees shall be at liberty to wind up the trust and apply the trust funds and properties to any other object of like nature with the approval of the income tax department or other statutory bodies.

In Witness whereof the Settlers hereunto set their hands in this deed on the day month and the year first above written.

Witnesses:

1.   
(H-Siva)

2.   
R Sampath Kumar

1   
2 R. Syleswary  
3 

SETTLERS.

Drafted by S. Siva Perumal.  


  
PRINCIPAL  
PUSHKARA PUBLIC SCHOOL  
No. 203, 9A, Iyyappa Nager Main Road,  
Thiruverkadu, Chennai - 600 077.

  
Manager